



White Oak Commercial Finance Provides \$25 Million ABL Facility for Acquisition of Women's Apparel Brands

New York, October 13, 2020 – White Oak Commercial Finance, LLC (“White Oak”), an affiliate of White Oak Global Advisors, LLC, announced it provided a \$25 million ABL facility to Saadia Group, LLC for the acquisition of two women’s apparel brands from e-commerce retailer, RTW Retailwinds Inc. (“RTW”), which is undergoing bankruptcy proceedings.

The funding, completed in less than 30 days, supports Saadia Group’s acquisition of RTW’s e-commerce brands, New York & Company and Fashion to Figure, and their related intellectual property. The company plans to incorporate and promote the legacy brands to further increase its online retail footprint.

“White Oak is pleased we were able to provide a timely financing solution that will result in the continuation of two well-known brands and will contribute to Saadia Group’s expansion of its e-commerce platform,” said White Oak Managing Director, Charles Sharf.

Jack Saadia, Chief Executive Officer of Saadia Group, LLC, commented: “We are delighted to have successfully closed on the purchase of this business. We believe in the New York & Company and Fashion to Figure brands and the opportunity to use these e-Commerce platforms to continue to grow the business as we move forward. Finally, I want to thank our team at the Saadia Group, our legal team at Armstrong Teasdale and Robinson and Cole, and especially White Oak Commercial Finance, who all supported us through this process and helped us close this extremely complicated transaction.”

White Oak is dedicated to helping companies at any business phase make the most of its assets with flexible and scalable financing. It prides itself on its industry expertise and a deep product suite to help businesses achieve their goals with creative solutions.

ABOUT WHITE OAK COMMERCIAL FINANCE, LLC

White Oak Commercial Finance, LLC (WOCF) is a global financial products and services company providing credit facilities to companies across the economy. WOCF’s solutions include asset-based lending, full-service factoring, invoice discounting, government contract financing, supply chain financing, inventory financing, US import/export financing, trade credit risk management, account receivables management and credit and collections support. The firm has offices and personnel throughout the US, UK, and Australia, including San Francisco, Charlotte, Washington D.C., Atlanta, Los Angeles, London, Glasgow, and Sydney. WOCF is an affiliate of White Oak Global Advisors, LLC and its institutional clients. More information can be found at www.whiteoaksf.com/commercialfinance.

**About White Oak Global Advisors**

White Oak Global Advisors, LLC is a leading global alternative asset manager specializing in originating and providing financing solutions to facilitate the growth, refinancing and recapitalization of small and medium enterprises. Since its inception in 2007, White Oak Global Advisors' disciplined investment process focuses on delivering risk-adjusted investment returns and establishing long term partnerships with our borrowers. For more information, visit www.whiteoaksf.com.

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