



White Oak Healthcare Finance Provides \$241 Million Financing for a 19 Facility Skilled Nursing Portfolio

New York, NY (October 1, 2019) – White Oak Healthcare Finance, LLC (“White Oak”) today announced it acted as administrative agent and lead lender on the funding of a \$241 million senior credit facility secured by 19 skilled nursing facilities diversified across 6 states. The total portfolio comprised over 2,000 beds.

“White Oak continues to be bullish on skilled nursing and continues to look for opportunities to back sophisticated investors and best-in-class operators. Our client is a well-respected investor and brought us a complex transaction. Through our deep domain expertise, we structured a mutually beneficial transaction,” said Isaac Soleimani, Managing Director and Partner at White Oak. “We strive to provide flexible capital that meets the financing needs of both owners and operators. This portfolio was a great fit for our platform.”

Year to date, White Oak has closed \$1.01 billion in investments and financings to the skilled nursing and seniors housing sectors. The transactions have spread across 15 states and have been comprised of over 13,000 beds and units.

About White Oak Healthcare Finance

White Oak Healthcare Finance, LLC (“WOHCF”), an affiliate of White Oak Global Advisors, LLC is a lender to all subsectors within the healthcare industry including healthcare services, pharma and life sciences, medical devices, healthcare technology, healthcare real estate, hospitals and SNFs. WOHCF has deep domain expertise with a sole focus on healthcare which enables it to provide flexible and creative solutions with certainty of execution. WOHCF offers a differentiated product set including cash flow term loans, asset based loans and ABL Stretch facilities, unitranche facilities, last out financings, real estate financings, equipment financings and opportunistic investments. As a lender with large pools of capital to deploy, WOHCF generally holds its full loan positions to maturity.



About White Oak Global Advisors

White Oak Global Advisors, LLC is a leading global alternative asset manager specializing in originating and providing financing solutions to facilitate the growth, refinancing and recapitalization of small and medium enterprises. Since its inception in 2007, White Oak Global Advisors' disciplined investment process focuses on delivering risk-adjusted investment returns and establishing long term partnerships with our borrowers. More information can be found at www.whiteoaksf.com.

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